



St. Bernard Parish Council

8201 West Judge Perez Drive Chalmette, Louisiana, 70043
(504) 278-4228 Fax (504) 278-4209
www.sbpgr.net

Kerri Callais
*Councilmember
at Large*

Richard "Richie" Lewis
*Councilmember
at Large*

Gillis McCloskey
*Councilmember
District A*

Joshua "Josh" Moran
*Councilmember
District B*

Howard Luna
*Councilmember
District C*

Wanda Alcon
*Councilmember
District D*

Fred Everhardt, Jr.
*Councilmember
District E*

Roxanne Adams
Clerk of Council

#10

EXTRACT OF THE OFFICIAL PROCEEDINGS OF THE COUNCIL OF THE PARISH OF ST. BERNARD, STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD IN THE COUNCIL CHAMBERS OF THE ST. BERNARD PARISH GOVERNMENT COMPLEX, 8201 WEST JUDGE PEREZ DRIVE, CHALMETTE, LOUISIANA ON TUESDAY, OCTOBER 3, 2023 AT SEVEN O'CLOCK P.M.

On motion of Mr. Luna, seconded by Mr. Moran, it was moved to **adopt** the following resolution:

RESOLUTION SBPC #2331-10-23

A RESOLUTION AUTHORIZING PARISH PRESIDENT GUY MCINNIS TO SIGN THE CAFA (CAPITAL AREA FINANCE AUTHORITY) RESOLUTION EVIDENCING PUBLIC APPROVAL OF BONDS PURSUANT TO SECTION 147(F) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED.

WHEREAS, St. Bernard Parish Home Mortgage Authority currently has a signed CEA with CAFA; and,

WHEREAS, the signed CEA allows CAFA to offer their down payment and closing cost programs in the Parish; and,

WHEREAS, CAFA will be issuing a bond in November 2023 which requires approval from the Parish Government; and,

WHEREAS, by approving said resolution, attached as Exhibit "A", the parish is allowing CAFA to offer their bond programs in addition to their current grant programs to citizens looking to purchase homes in St. Bernard Parish.

NOW THEREFORE BE IT RESOLVED, the St. Bernard Parish Council, the Governing Authority, does hereby authorize President Guy McInnis to sign the CAFA resolution evidencing public approval of bonds pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended.



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Extract #10 continued
October 3, 2023

Richard "Richie" Lewis
*Councilmember
at Large*

The above and foregoing having been submitted to a vote, the vote thereupon resulted as follows:

Gillis McCloskey
*Councilmember
District A*

YEAS: McCloskey, Moran, Luna, Alcon, Everhardt, Callais

NAYS: None

ABSENT: None

The Council Chair, Mr. Lewis, cast his vote as **YEA**.

And the motion was declared **adopted** on the 3rd day of October, 2023.

Joshua "Josh" Moran
*Councilmember
District B*

Howard Luna
*Councilmember
District C*

Wanda Alcon
*Councilmember
District D*

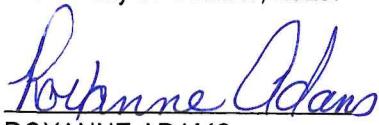
Fred Everhardt, Jr.
*Councilmember
District E*

Roxanne Adams
Clerk of Council

C E R T I F I C A T E

I HEREBY CERTIFY that the above and foregoing is a true and correct copy of a motion adopted at a Regular Meeting of the Council of the Parish of St. Bernard, held at Chalmette, Louisiana, on Tuesday, October 3, 2023.

Witness my hand and the seal
of the Parish of St. Bernard on
this 3rd day of October, 2023.


ROXANNE ADAMS
CLERK OF COUNCIL

**CERTIFICATE OF St. Bernard Parish
EVIDENCING PUBLIC APPROVAL OF BONDS
PURSUANT TO SECTION 147(f) OF THE
INTERNAL REVENUE CODE OF 1986, AS AMENDED**

WHEREAS, the Capital Area Finance Authority (the “Authority”), a public trust created pursuant to the provisions of Chapter 2-A of Title 9 of the Louisiana Revised Statutes of 1950, as amended (R.S. 9:2341-9:2347, inclusive) (the “Act”) has, by resolution dated September 18th, 2023, in accordance with the requirements of the Act, and the Rules and Regulations of the Louisiana State Bond Commission (the “Commission”), duly authorized the issuance of not exceeding of Capital Area Finance Authority Revenue Bonds in one or more series (the “Bonds”) to finance loans to first-time homebuyers within the jurisdictional parishes of the Authority and such other governmental units (the “Participating Jurisdictions”) whose governing authority authorized and directed the execution of a cooperative endeavor agreement (a “CEA”) with the Authority under the provisions of the Act and other applicable constitutional and statutory authorities; and

WHEREAS, the Commission, on August 17, 2023, duly authorized the issuance and sale of the Bonds in accordance with law and the Commission's Rules and Regulations; and

WHEREAS, the Bonds are classified as exempt facility bonds under the provisions of the Internal Revenue Code of 1986, as amended (the “Code”) and the provisions of Section 147(f)(2)(A), (B) and (E) of the Code require that issuance of the Bonds be approved by the “applicable elected representative” of the governmental unit which issues such bonds or on whose behalf such bonds are issued and by the “applicable elected representative” of such other Participating Jurisdictions that have executed a CEA with the Authority under the provisions of the Act; and

WHEREAS, (the “Governmental Unit”) has executed a CEA with the Authority to permit the financing of loans to first-time homebuyers within geographic area of the Governmental Unit; and

WHEREAS, the applicable elected representative (the “Approving Representative”) of the Governmental Unit for purposes of approving the Bonds is the Guy Mcinnis/Parish President and

WHEREAS, in compliance with the requirements of the Code, Notice of Public Hearing (attached as Exhibit “A” hereto), was published in (i) The Advocate, Baton Rouge, Louisiana on September 8th, 2023, (ii) The Daily Advertiser, Lafayette, Louisiana on September 8th, 2023, (iii) the Houma Courier, Houma, Louisiana on September 8th, 2023, (iv) the Lake Charles American Press, Lake Charles, Louisiana on September 8th, 2023, (v) The News Star, Monroe, Louisiana on September 8, 2023, (vi) the Times-Picayune, New Orleans, Louisiana on September 8th, 2023, (vii) The Times, Shreveport, Louisiana on September 8th, 2023, and (viii) The Town Talk, Alexandria, Louisiana on September 8th, 2023, and

WHEREAS, in compliance with the requirements of the Code, the public hearing with respect to the issuance of said Bonds was held on September 18, 2023, at 1:00 p.m., Louisiana Time, at 601 St. Ferdinand Street, Baton Rouge, LA 70802, and simultaneously held by teleconference with a toll-free number 1-888-475-4499 and guest access code 994-030-3250 in accordance with Rev. Proc. 2022-20 after due notice thereof was published in the official journal of the Authority and in the aforementioned publications sufficient to inform the public within the geographic area of the Participating Jurisdictions of the subject, date and place of said public hearing; and

WHEREAS, no objections were raised by any person present at the said hearing or by any person participating by teleconference relative to the issuance of the Bonds; and

WHEREAS, the undersigned, Approving Representative of the Participating Jurisdiction, desires to approve the issuance of the Bonds for the purposes of the Code;

NOW, THEREFORE, the undersigned does hereby certify that the Chief elected executive officer/governing authority Governing authority of the Participating Jurisdiction, hereby approves, and confirms the issuance of the Bonds. The Authority, and its officers, are authorized to cause this certificate to be filed of record in the transcript of proceedings for the Bonds and to file a copy thereof with any State or Federal agency, board or commission as may be required by any applicable State or Federal laws, rules, or regulations.

WITNESS my signature this _____ day of _____, 2023, at _____, Louisiana.

NOTICE OF PUBLIC HEARING

ISSUANCE OF SINGLE FAMILY MORTGAGE REVENUE BONDS

The Capital Area Finance Authority (the “**Authority**”), a public trust created pursuant to the provisions of Chapter 2-A of Title 9 of the Louisiana Revised Statutes of 1950, as amended (R.S. 9:2341-9:2347, inclusive) (the “**Act**”), hereby gives notice of a public hearing to be held pursuant to the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, concerning its proposed issuance of not exceeding Forty Million Dollars (\$40,000,000) of Capital Area Finance Authority Revenue Bonds in one or more series (the “**Bonds**”) under the provisions of the Act, and other constitutional and statutory authority supplemental thereto. The Bonds are being issued pursuant to the terms of a Trust Indenture (the “**Indenture**”), by and between the Authority and Regions Bank (the “**Trustee**”) for the purpose of providing funds for the Authority (a) to finance loans to first-time homebuyers within the jurisdictional parishes of the Authority and such other parishes whose governing authority execute cooperative endeavor agreements with the Authority under the provisions of the Act, (b) to make deposits in various funds and accounts as provided in the Indenture and required for the security of the Bonds, (c) to pay capitalized interest, if any, on the Bonds and (d) to pay the cost of the issuance of the Bonds. The Bonds are limited obligations of the Authority and will be payable solely out of the income, revenues and receipts derived from Certificates as defined in the Indenture (including earnings thereon and certain insurance with respect thereto), and certain funds and accounts held under and pursuant to the Indenture and pledged therefor. As provided in the Act and the Indenture, the Bonds do not constitute and obligation, either general or special, of the State of Louisiana, any municipality or any other political subdivision thereof.

The Authority will hold a public hearing with respect to the issuance of said Bonds on September 18, 2023, at 1:00 p.m., Louisiana Time, at 601 St. Ferdinand Street, Baton Rouge, LA 70802, and simultaneously by teleconference by calling the toll-free number: (888) 475-4499; meeting ID: 994 030 3250. The meeting will be open to the public in accordance with law, and any comments with respect to the proposed Bonds will be received and considered by the Board. Written comments received at the offices of the Authority prior to the date of the meeting will be considered.

Further information regarding the Bonds may be obtained from the offices of the Capital Area Finance Authority, 601 St. Ferdinand Street, Baton Rouge, LA 70802.

CAPITAL AREA FINANCE AUTHORITY

By: /s/ Mark Drennan,
CEO/President