

# **The Louisiana Homeowner Assistance Fund program is a free, federally funded financial relief program for homeowners financially impacted by the recent tornado, who are behind on their mortgages and at risk of foreclosure.**

The program will provide up to \$25,000 in financial aid for low to moderate income families who are behind on their mortgages and at risk for foreclosure due to the recent tornado.

1. The program is funded by the U.S. Dept. of Treasury and administered by the Louisiana Office Of Community Development, the program will aid eligible homeowners to prevent delinquencies, defaults and foreclosures.
2. Mortgage loans in forbearance, delinquent loans not in forbearance, and loans in foreclosure can all receive assistance.

## **Applicant process**

1. **Access the website** - HAF.LACOVIDHOUSING.COM
2. **Create a profile** -To access account pre-screening and set up a user name and password
3. **Submit application** – The online application allows information to be entered quickly about the property
4. **Eligibility review** – Your application will be assigned to a case manager for eligibility review and a case manager will contact the homeowner via portal to obtain documentation required to complete the application.
5. **Check your statuses** – You will be able to log in to the portal anytime to check your application statuses.
6. **Funding is Transferred** -The mortgage servicers will be paid directly on the homomers behalf.

## **For more information regarding Federal Financial programming, please visit:**

Consumerfinance.gov or Library.ncic.org

Phone:1-833-88-LAHAF

### **150% Area Median Income Yearly Table: Based on persons in family**

- |               |               |
|---------------|---------------|
| • 1 \$73,968  | • 5 \$114,094 |
| • 2 \$84,468  | • 6 \$122,531 |
| • 3 \$95,062  | • 7 \$130,969 |
| • 4 \$105,562 | • 8 \$139,406 |